



TOPICS:

Insurance

SOURCE:

European Insurance and Occupational Pensions Authority

EIOPA Seeks Input on the Proposed Shortening of 13 Sets of Guidelines to Further Streamline the Revised Solvency II Framework

- The consultation paper on the **shortening of additional guidelines under Solvency II examines the streamlining of supervisory guidance applicable to insurance and reinsurance undertakings**, with the objective of improving regulatory clarity, proportionality and operational efficiency. EIOPA invites stakeholders to provide their feedback on the consultation paper by responding no later than **8 July 2026**.
- The paper focuses on reviewing and rationalising existing guidelines that supplement Level 1 (Directive) and Level 2 (Delegated Regulation) provisions. Over time, the accumulation of guidance has increased compliance burdens and introduced potential overlaps or inconsistencies. The proposed approach aims **to shorten, consolidate or remove selected guidelines** where they are deemed redundant, overly prescriptive or already sufficiently covered by primary legislation.
- **A key principle** underpinning the review **is proportionality**. The consultation recognises that smaller and less complex insurers may face disproportionate compliance costs

- from extensive supervisory expectations. Accordingly, simplifying guidance is expected to enhance accessibility and reduce administrative burden, without weakening risk management or governance standards.
- The paper also highlights the importance of **preserving legal certainty and supervisory convergence across jurisdictions**. While reducing the volume of guidance, the revised framework seeks to ensure that core prudential expectations - particularly in areas such as governance, risk management, and reporting - remain clearly articulated and consistently applied. Supervisory authorities are expected to retain flexibility in interpretation while adhering to harmonised principles.

