



TOPICS:

Insurance

SOURCE:

European Insurance and Occupational Pensions Authority

EIOPA Unveils Its New Strategy For the Years Ahead

- The “EIOPA Strategy Towards 2030” sets out the European Insurance and Occupational Pensions Authority’s **forward-looking framework for strengthening the stability, resilience, and consumer-centricity of Europe’s insurance and occupational pensions sectors** in an environment characterised by economic uncertainty, demographic change, climate risk, and rapid technological transformation.
- Three strategic activity areas underpin the strategy. First, **strengthening Single Market integration** focuses on advancing high-quality, convergent supervision, improving cross-border supervisory responses and deepening global engagement. This includes reinforcing oversight of internal models, addressing conduct risks such as poor value for money, and coordinating EU positions in international fora, notably in relation to global insurance capital standards.
- Second, **enhancing market and societal resilience against risks** addresses both short-term and structural vulnerabilities. EIOPA prioritises stronger risk assessment and preparedness

through enhanced data analysis, stress testing, and crisis management tools. It also seeks to narrow protection gaps - particularly in pensions, natural catastrophe coverage, cyber risk, and health—by promoting transparency, informed decision-making, and public-private cooperation.

- Third, **simpler, bolder, and faster regulation supporting supervision** aims to ensure a fit-for-purpose regulatory framework. EIOPA commits to providing early, data-driven technical advice to EU legislators, simplifying regulatory guidance where possible, and promoting proportionality, especially for smaller and less complex entities. The strategy highlights the growing role of supervisory technology (SupTech), digital innovation, and improved data governance to enhance supervisory effectiveness while reducing reporting burdens.

